

KPDA Media Weekly Review Report as at 15th February 2019



CEO DE-BRIEF

INVITATION TO KPDA/SCAK CEO BREAKFAST FORUM, THURSDAY 28TH FEBRUARY 2019

MEMBERS OF BORAQS WILL BE AWARDED CPD POINTS



THE KENYA PROPERTY DEVELOPERS ASSOCIATION (KPDA) AND THE SHOPPING CENTRES ASSOCIATION OF KENYA (SCAK) CEO BREAKFAST FORUM

Invitation to the: KPDA/SCAK CEO Breakfast Forum

Theme:
“Emerging Trends in
Financing Commercial
Developments”



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HOME AFRIKA

Houses Become Homes

Date: Thursday, 28th February 2019

Venue: Villa Rosa Kempinski Hotel, Westlands - Nairobi

Time: 7.30am – 10.30am

In the recent Brookings Financial and Digital Inclusion Project (FDIP) Kenya ranks 1st among 21 emerging economies in enabling access to and usage of financial services among people excluded from formal finance.

Financial service providers are diverse and key regulators are focused on inclusion.

The Kenya Property Developers Association and the Shopping Centres Association of Kenya will hold a CEO Breakfast Forum on Thursday, 28th February 2019 from 7.30am to 10.30am at the Villa Rosa Kempinski Hotel. The theme of the breakfast event is “Emerging Trends in Financing Commercial Developments.”

Objectives of the Forum

1. Learn more about the 30% interest in real estate investment in the portfolios of pension funds
2. Learn about how retailers can access funding for expansion projects from pension funds
3. Understand the due diligence requirements to become eligible for international funding, as well as understand how retailers can access funding for expansion projects
4. Learn more about international sales strategies for retailers
5. Understand joint ventures and how parties should protect their split profits

Speakers and Panelists

1. Retirement Benefits Authority (RBA)
2. East Africa Private Equity and Venture Capital Association

3. PDM (K) Ltd
4. Coulson Harney LLP
5. Axis Real Estate Ltd

Link to download the draft program

<http://www.kpda.or.ke/event/kpda-scak-ceo-breakfast-forum>

Charges

- KPDA/SCAK Members: **Kshs. 4,640** (inclusive of VAT)
- Non-Members: **Kshs. 6,380** (inclusive of VAT)

KPDA PAYBILL NO. 172569

The deadline to RSVP (with payment) is

Wednesday 20th February 2019

with the KPDA secretariat on

Tel: **0737 530 290** or **0725 286 689**

Email: ceo@kpda.or.ke or membership@kpda.or.ke

NOTE:

- Please note that registration fees once paid are non-refundable and cannot be transferred to cater for the cost of attending future events.
- Participants who attend this event without an RSVP will be surcharged at the door by 50%.
- **NON MEMBERS WILL NOT BE ALLOWED TO PARTICIPATE IN THIS EVENT WITHOUT PRIOR PAYMENT.**
- Cancellations are only refundable if the secretariat is notified on email by no later than Wednesday, 20th February 2019.

KPDA/SCAK CEO BREAKFAST FORUM PROGRAMME



KPDA/SCAK CEO BREAKFAST FORUM

THEME:
**'EMERGING TRENDS IN FINANCING
COMMERCIAL DEVELOPMENTS'**

THURSDAY 28TH FEBRUARY 2019
AT THE VILLA ROSA KEMPINSKI HOTEL, NAIROBI

Proudly Sponsored



HOME AFRIKA

Houses Become Homes

PROGRAMME

MC/MODERATOR: ZORAVAR SINGH

7.15am - 7.30am	Arrival/Registration
7.30am - 7.50am	Networking
7.50am - 8.05am	Welcoming Remarks – MC <i>Remarks from SCAK CEO – Ms. Parita Barot</i>
8.10am - 8.25am	“Real Estate Investment Opportunities for Pension Funds in Kenya” <i>Mr. Nzomo Mutuku, MBS – Chief Executive Officer, Retirement Benefits Authority</i>
8.25am - 8.35am	Presentation by Sponsor – Home Afrika Ltd <i>Dan Awendo – Managing Director</i>
8.35am – 8.50am	“New Trends in Private Equity and Venture Capital as an Investment Instrument” <i>Ms. Eva Warigia – Executive Director, East Africa Private Equity and Venture Capital Association (EAVCA)</i>
8.55am – 9.20am	Networking Breaking
9.20am - 10.05am	Panel Discussion Moderator: Zoravar Singh <ul style="list-style-type: none">* Retirement Benefits Authority – Mr. Nzomo Mutuku, CEO* East Africa Private Equity and Venture Capital Association – Ms. Eva Warigia, Executive Director* PDM (K) Ltd – Ms. Azmeena Bhanji, General Manager Real Estate Development* Coulson Harney LLP – Mr. Alex Njage, Partner - Head of Real Estate and Construction* Axis Real Estate Ltd – Mr. Gikonyo Gitonga – Managing Director
10.10am	Vote of Thanks/Departure

The deadline to RSVP (with payment) is **WEDNESDAY 20TH FEBRUARY 2019** with the KPDA secretariat on telephone **0737 530 290** or **0725 286 689** or by email to ceo@kpda.or.ke or membership@kpda.or.ke.
KPDA PAYBILL NO. 172569

To view the full Programme for the KPDA/SCAK CEO Breakfast Forum [PLEASE CLICK HERE](#)

REITS ASSOCIATION OF KENYA (RAK) CHAIRMAN'S NOTE 2019

The REITs Association of Kenya (RAK or the Association) is continuously working towards delivering value to its stakeholders by encouraging the development of REITs in the Kenyan market. To view the Note from RAK's Chairman, updating on the progress made by the Association so far as well as the key areas of Focus for 2019, [PLEASE CLICK HERE](#)

To view the Nairobi Securities Exchange Investors Handbook 2017 -2018 [PLEASE CLICK HERE](#)

INVITATION TO THE LAUNCH OF THE GREEN BONDS REGULATORY FRAMEWORK AND STAKEHOLDER SENSITIZATION WEDNESDAY, FEBRUARY 20TH 2019 AT THE SERENA HOTEL, NAIROBI, 8.00 AM TO 11.00 AM.

The Capital Markets Authority (CMA), Nairobi Securities Exchange (NSE) and the Green Bond Programme Partners invite you to the launch of the Green Bonds Regulatory Framework and Stakeholder sensitization on Wednesday, February 20th 2019 at the Serena Hotel, Nairobi from 8.00 am to 11.00 am.

The session will highlight the potential of green bonds in raising capital while supporting the national commitment to a green and sustainable economy. Participants will be provided with an overview of the global Green Bonds market and provisions in the Regulatory Framework. Confirm your attendance to Clay Odari on email: kclay@cma.or.ke or call **020 2264217**

Deadline for confirmation is **Monday, 18th February, 2019** to facilitate planning.

15th February 2019

Daily Nation | Samwel Owino | Friday 15th February 2019

SWAZURI TEAM EXITS WITH NEGATIVE APPRAISAL

Members of Parliament have delivered a harsh verdict over the performance of the National Land Commission, accusing outgoing commissioners of having failed Kenyans in their six-year stint in office. [Read More.](#)

Daily Nation | James Kahongeh | Friday 15th February 2019

NAIROBI DEMOLISHES PRIME PLACE TO SAVE RAILWAYS LAND

Prime Place Restaurant near Nyayo Stadium in Nairobi was among structures that were demolished on Friday morning for encroaching onto the Kenya Railways land reserve. [Read More.](#)

Daily Nation | Brian Ocharo | Friday 15th February 2019

REPRIEVE FOR SQUATTERS ON PORT'S LAND AS COURT HALTS DEMOLITIONS

More than 500 families in Likoni have breathed a sigh of relief after the High Court temporarily halted further demolition of their houses, which were determined to be blocking navigational lights of vessels. [Read More.](#)

Business Daily | Geoffrey Irungu | Friday 15th February 2019

GARDENS MAKE HOME SALES EASY

Landscaping as way of modifying the features of space within and around a home is one of the time-honoured ways of adding value to a house. [Read More.](#)

The Standard | Hillary Orinde | Friday 15th February 2019

SENATOR WAMATANGI'S CAR BAZAAR DEMOLISHED (VIDEO)

Kiambu Senator Kimani Wamatangi's car bazaar, car wash and other structures near Nyayo National Stadium, Nairobi, were flattened today. [Read More.](#)

The Standard | Philip Mwakio | Friday 15th February 2019

MOMBASA COUNTY GOVERNMENT OFFICIALS MEET TO DISCUSS IMPLEMENTATION OF THE BIG FOUR AGENDA

All heads of national departments and parastatals in Mombasa County held the first development implementation co-ordination committee meeting to familiarize with the recent Executive Order No.1 of 2019. [Read More.](#)

The Standard | Moses Omusolo | Friday 15th February 2019

SH10M PRIZE FOR 'THE MILLION COOL ROOFS CHALLENGE'

Sustainable innovations foundation Nesta and partners have invited applications for a challenge to come up with innovations that contribute to cool roofs. The challenge has a prize of Sh10 million. [Read More.](#)

Daily Nation | Notice | Friday 15th February 2019

MINISTRY OF LANDS AND PHYSICAL PLANNING



REPUBLIC OF KENYA

MINISTRY OF LANDS AND PHYSICAL PLANNING

PUBLIC NOTICE

TASKFORCE ON CURRENT STATE OF OWNERSHIP OF LAND IN MAVOKO, MACHAKOS COUNTY AND INVASION BY SQUATTERS

The Public is hereby notified that a Taskforce on the Current State of Ownership of Land in Mavoko, Machakos County and Invasion by Squatters has been appointed by the Cabinet Secretary for Lands and Physical Planning vide Kenya Gazette Vol.CXX-No.149 dated 7th December, 2018. The Taskforce has opened an information collection office in Mavoko at the Deputy County Commissioners' Office Boardroom.

From today, all affected Stakeholders are invited to submit their Memoranda and/or representations, complaints, information, opinions at information collection office as per the terms of reference of the Taskforce. The submissions should be received on or before **6th March 2019 (from 9.00am to 4.00pm on weekdays)** and should have the following information:-

- i) Name of Presenter;
- ii) National Identity Card (Copy enclosed);
- iii) Nature of complaint and parcel of land affected;
- iv) Previous determination of the case if any;
- v) Suggestion of expectations from the Taskforce;
- vi) Attachments of relevant copies of claims/ownership.

Note: The Taskforce will conduct public hearings at a date to be announced later.

TASKFORCE CHAIRMAN

14th February 2019

Daily Nation | Eric Wainaina | Thursday 14th February 2019

INVESTORS SET UP 'SHOPPING CENTRES' TO WOO MORE GATED COMMUNITY PROPERTY BUYERS

With the increasing competition in the housing sector, which appears to be among the fastest growing and profitable ventures in the country today, developers keen to remain afloat in the business are devising ways to sell their products faster. [Read More.](#)

Daily Nation | Julie Ambani | Thursday 14th February 2019

BECAUSE YOUR HOUSE IS AS STRONG AS ITS FOUNDATION, HERE IS HOW TO GET IT RIGHT

It is widely speculated that a compromised foundation is among the worst structural problems a homeowner may face. [Read More.](#)

Daily Nation | Collins Omulo | Thursday 14th February 2019

BIGGEST TURN-OFFS FOR PROSPECTIVE HOME BUYERS AND RENTERS

With the country experiencing a property boom, the focus now shifts to how a property developer or seller can minimise some of the biggest turn-offs for possible homebuyers and renters in order to sell with ease and in the least time possible. [Read More.](#)

Business Daily | Brian Ngugi | Thursday 14th February 2019

TREASURY TARGETING OWNERS OF PROPERTY IN TAX REFORM

The Treasury has signalled tougher tax rules on property owners in a bid to collect more revenue. [Read More.](#)

Business Daily | James Kariuki | Thursday 14th February 2019

KIAMBU SPOOKS REALTORS WITH PRIVATE LAND ORDER

Property developers say public land management laws allowing county governments to possess reserved public utility plots in gated communities must be reviewed to safeguard investments. [Read More.](#)

Business Daily | Constant Munda | Thursday 14th February 2019

10 UNDERWRITERS APPLY TO OFFER MICRO-INSURANCE COVERS

Ten companies have applied for permits to start offering micro-insurance policies signalling an appetite by insurers to compensate individuals against loss of property at a daily cost of Sh40. [Read More.](#)

The Standard | Moses Omusolo | Thursday 14th February 2019

WHY NAIROBI IS RECORDING AN UPSURGE OF SERVICED-APARTMENTS

Most affluent Kenyans in Nairobi now live in two-bedroomed serviced apartments even as the uptake for Studio rooms gains momentum among young first-time buyers. [Read More.](#)

13th February 2019

Daily Nation | Vivere Nandiemo | Wednesday 13th February 2019

HOUSES SET ON FIRE IN FEUD OVER LAND IN KILGORIS

Tension has gripped a village in Kilgoris, Narok County, after a homestead of one of the residents was razed down in an alleged land dispute. [Read More.](#)

Business Daily | Lynet Igadwah | Wednesday 13th February 2019

MP MOOTS CHANGE IN LAW TO PROTECT LOAN GUARANTORS

Creditors will have to seize all assets of the defaulting borrower before touching a guarantor's property if amendments to the law are adopted. [Read More.](#)

Business Daily | Julius Chepkwony | Wednesday 13th February 2019

STORM OVER RUTO ADMISSION OVER WESTON

Deputy President William Ruto's admission that Weston, sits on land that was acquired illegally by the person who sold it to the hotel, in which he has an interest, has kicked up a storm, with some people demanding he surrender the property to the State. [Read More.](#)

12th February 2019

Daily Nation | Maureen Kakah | Tuesday 12th February 2019

JUDGE DISMISSES MUHAMMAD SWAZURI' BID TO CHAIR LAST NLC MEETING

The High Court has blocked a bid by the National Lands Commission's boss Muhammad Swazuri to chair a meeting with staff before he exits next week. [Read More.](#)

Business Daily | Editorial | Tuesday 12th February 2019

EDITORIAL: RESOLVE ROW AMICABLY

The order by the Kajiado County government to shut down Tata Chemicals depot in Magadi, in a dispute over Sh17 billion unpaid land rates, is worrying. [Read More.](#)

Business Daily | Barnabas Bii | Tuesday 12th February 2019

SH63BN KERIO DAMS WORKS SET TO START AFTER LAND PAYOUT

Construction of the Sh63 billion multi-purpose dams in Elgeyo-Marakwet County is set to kick off after the National Land Commission (NLC) started compensating over 800 families to be displaced by the project. [Read More.](#)

Business Daily | James Kariuki | Tuesday 12th February 2019

MOMBASA TOPS IN THE SIZE OF BUILDING PERMIT BRIBES

A survey by the Architectural Association of Kenya (AAK) which looked into buildings' approval in three major towns and seven of Kenya's wealthiest counties identified Mombasa most prone to bribery. [Read More.](#)

11th February 2019

Daily Nation | George Sayagie | Monday 11th February 2019

UHURU CALLS FOR TALKS TO SOLVE KAJIADO, TATA LTD FEUD

President Uhuru Kenyatta has waded into the Sh17 billion land rates dispute between Kajiado County and Tata Chemicals Magadi Ltd. [Read More.](#)

Business Daily | Justus Wambayi | Monday 11th February 2019

HOW TO AVOID CONMEN WHEN BUYING LAND

The process of buying land in Kenya is simple and straight forward. That said, increased demand for land and the analogue registration process provide cracks that conmen use to fleece buyers. [Read More.](#)

Business Daily | Stanley Ngotho | Monday 11th February 2019

KAJIADO SHUTS TATA DEPOT AS SH17BN DISPUTE ESCALATES

The dispute over Sh17 billion unpaid land rates between Tata Chemicals Magadi and the Kajiado County Government has taken a new twist after the devolved unit ordered the closure of its depot. [Read More.](#)

Business Daily | Richard Munguti | Monday 11th February 2019

KARUME FIRM WINS 25-YEAR LAND ROW

Over 600 tea and coffee pickers have lost a 25-year old legal battle over ownership of a 512-acre agricultural farm valued over Sh3 billion in Kiambu County to a company associated with late powerful politician Njenga Karume. [Read More.](#)

10th February 2019

Daily Nation | Collins Omulo | Sunday 10th February 2019

PRESIDENT KENYATTA WAS DUPED ON TITLE DEEDS FOR NAIROBI RESIDENTS

It has now emerged that President Uhuru Kenyatta was duped into presenting dummy title deeds at Jacaranda Grounds May last year. [Read more.](#)

Daily Nation | Edwin Okoth | Sunday 10th February 2019

TAXPAYERS LOSE BILLIONS AS ROGUE FIRMS PAID MORE FOR DELAYED PROJECTS

Taxpayers are losing billions of shillings through a rogue contracting practice said to be rife in government parastatals where companies earn more for delaying projects than when they complete them on time. [Read more.](#)

Daily Nation | Stanley Ngotho | Sunday 10th February 2019

LEGAL TUSSLE OVER RENT SEES HOTELIER EVICTED FROM LAND

The multimillion shilling Shade Hotel in Karen has finally been closed, bringing to a bitter end a decade-long court battle pitting the investor and his landlord. [Read more.](#)

Business Daily | Stanley Ngotho | Sunday 10th February 2019

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Business Daily | Anzette Were | Sunday 10th February 2019

TIME IS RIPE TO RANK THE PERFORMANCE OF COUNTIES

The first and second phases of devolution have revealed the economic benefits Kenyans have accrued but has also highlighted key problems arising from the governance model. [Read more.](#)

For more information on the **KPDA Media Weekly Review Report**, kindly contact the KPDA Secretariat on **0737 530 290** or **0725 286 689** or by emailing ceo@kpda.or.ke

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